

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 CIAE-00 PM-04 INR-07 L-03 ACDA-05

NSAE-00 PA-01 SS-15 PRS-01 SP-02 USIA-06 TRSE-00

SAJ-01 EB-07 OMB-01 NSC-05 /071 W

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FM USMISSION NATO

TO SECSTATE WASHDC 4297

INFO AMEMBASSY MOSCOW

AMEMBASSY ROME

C O N F I D E N T I A L USNATO 5870

E.O. 11652: GDS

TAGS: PFOR, NATO, IT, UR

SUBJ: ITALIAN-SOVIET TRADE/CREDIT AGREEMENT

1. AT OCTOBER 28 MEETING OF NATO POLITICAL COMMITTEE, ITALIAN REP (FERRETTI) REPORTED THAT SOVIET FOREIGN TRADE MINISTER PATOLICHEV HAD ARRIVED IN ROME ON OCTOBER 26 TO RECEIPROCATE EARLIER VISIT TO MOSCOW OF ITALIAN FOREIGN TRADE MINISTER DE MITA.

2. WHILE IN ROME, PATOLICHEV SIGNED AN AGREEMENT UNDER WHICH ITALY WILL LOAN THE USSR \$900 MILLION TO BE REPAID OVER A TEN-YEAR PERIOD. WITH ITALIAN-SOVIET BALANCE OF PAYMENTS FAVORING ITALY, FERRETTI SAID, LOAN WAS NECESSARY TO SUSTAIN "HIGH LEVEL" OF SOVIET INDUSTRIAL PURCHASE IN ITALY. BRUCE

CONFIDENTIAL

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Message Attributes

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Draft Date: 28 OCT 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Executive Order: 11652 GDS
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Review Exemptions: n/a
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